

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**  
 SEPTEMBER 30, 2006  
 (In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
<b>ASSETS</b>				
Current Assets:				
Cash	\$ -	\$ 152	\$ -	\$ 1
Equity in common cash	21,738	-	-	45,216
Taxes, interest, and penalties receivable	615	-	105,792	-
Amounts due from other funds	-	758,846	175,181	10,609
Amounts due from component units	-	1,379	-	-
Amounts due from federal agencies	30,298	80,011	-	6,979
Amounts due from local units	20,073	22,343	-	1,045
Inventories	-	7,028	-	-
Other current assets	49	8,391	6,391	65
Total Current Assets	<u>72,772</u>	<u>878,150</u>	<u>287,364</u>	<u>63,913</u>
Taxes, interest, and penalties receivable	-	-	1,923	-
Amounts due from local units	404	36,654	-	5,206
Other noncurrent assets	-	2,154	-	1,158
Total Assets	<u>\$ 73,176</u>	<u>\$ 916,958</u>	<u>\$ 289,287</u>	<u>\$ 70,277</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ 1,457	\$ 3,396	\$ 342	\$ 93
Accounts payable and other liabilities	49,079	146,906	221,666	12,247
Amounts due to other funds	56	4,761	47,941	67
Deferred revenue	-	9,134	17,414	-
Total Current Liabilities	<u>50,592</u>	<u>164,196</u>	<u>287,364</u>	<u>12,407</u>
Long-Term Liabilities:				
Deferred revenue	-	2,154	1,923	1,158
Total Liabilities	<u>50,592</u>	<u>166,350</u>	<u>289,287</u>	<u>13,565</u>
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	6,827	81,485	-	38,489
Restricted revenues	3,555	185,279	-	6,287
Multi-year projects	7,200	349,424	-	-
Construction and debt service	-	85,121	-	-
Revolving loan programs	2,200	20,468	-	11,850
Noncurrent assets	-	28,831	-	-
Total Reserved	<u>19,781</u>	<u>750,608</u>	<u>-</u>	<u>56,627</u>
Unreserved	<u>2,803</u>	<u>-</u>	<u>-</u>	<u>86</u>
Total Fund Balances	<u>22,584</u>	<u>750,608</u>	<u>-</u>	<u>56,712</u>
Total Liabilities and Fund Balances	<u>\$ 73,176</u>	<u>\$ 916,958</u>	<u>\$ 289,287</u>	<u>\$ 70,277</u>

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

SEPTEMBER 30, 2006

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
<b>ASSETS</b>				
Current Assets:				
Cash	\$ -	\$ -	\$ -	\$ 153
Equity in common cash	-	94,858	-	161,811
Taxes, interest, and penalties receivable	-	-	-	106,407
Amounts due from other funds	242,932	-	-	1,187,567
Amounts due from component units	-	-	-	1,379
Amounts due from federal agencies	914	-	26,655	144,858
Amounts due from local units	3,340	-	42,030	88,831
Inventories	-	-	-	7,028
Other current assets	-	-	-	14,895
Total Current Assets	247,186	94,858	68,686	1,712,929
Taxes, interest, and penalties receivable	-	-	-	1,923
Amounts due from local units	-	-	-	42,264
Other noncurrent assets	-	-	-	3,312
Total Assets	\$ 247,186	\$ 94,858	\$ 68,686	\$ 1,760,427
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ 3	\$ 6	\$ 127	\$ 5,424
Accounts payable and other liabilities	25,774	5,226	41,516	502,414
Amounts due to other funds	83,262	-	27,043	163,130
Deferred revenue	606	-	-	27,155
Total Current Liabilities	109,646	5,233	68,686	698,123
Long-Term Liabilities:				
Deferred revenue	-	-	-	5,235
Total Liabilities	109,646	5,233	68,686	703,358
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	-	-	-	126,802
Restricted revenues	-	-	-	195,121
Multi-year projects	-	-	-	356,624
Construction and debt service	-	-	-	85,121
Revolving loan programs	-	-	-	34,518
Noncurrent assets	-	-	-	28,831
Total Reserved	-	-	-	827,016
Unreserved	137,540	89,625	-	230,054
Total Fund Balances	137,540	89,625	-	1,057,069
Total Liabilities and Fund Balances	\$ 247,186	\$ 94,858	\$ 68,686	\$ 1,760,427